

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>							
6,660	6,660	0	1.400100 Assessments	33,300	33,300	0	79,920
<u>6,660</u>	<u>6,660</u>	<u>0</u>	<b>TOTAL OPERATING ASSESSMENTS</b>	<u>33,300</u>	<u>33,300</u>	<u>0</u>	<u>79,920</u>
<b>OTHER OPERATING REVENUE</b>							
75	0	75	1.420100 Late Charges	150	0	150	0
11	0	11	1.420300 Late Interest	40	0	40	0
0	0	0	1.445300 Collection Exp Reimb Income	325	0	325	0
0	0	0	1.449100 A/R Credit Balance Write Off	180	0	180	0
<u>86</u>	<u>0</u>	<u>86</u>	<b>TOTAL OTHER OPERATING INCOME</b>	<u>695</u>	<u>0</u>	<u>695</u>	<u>0</u>
<u>6,746</u>	<u>6,660</u>	<u>86</u>	<b>TOTAL OPERATING REVENUE</b>	<u>33,995</u>	<u>33,300</u>	<u>695</u>	<u>79,920</u>
<b>OPERATING EXPENSES</b>							
<b>BUILDING</b>							
0	4	4	1.501300 Lighting Exterior	0	20	20	50
0	4	4	<b>TOTAL BUILDING EXPENSES</b>	0	20	20	50
<b>GROUND</b>							
3,690	3,690	0	1.700100 Landscape Contract	7,380	7,380	0	29,520
0	0	0	1.700400 Trees	0	0	0	1,250
0	100	100	1.700700 Flowers, Beds & Shrubs	0	100	100	100
0	0	0	1.700900 Sprinklers	0	0	0	1,750
0	0	0	1.701500 Snow Removal	1,477	2,286	809	4,000
<u>3,690</u>	<u>3,790</u>	<u>100</u>	<b>TOTAL GROUND EXPENSE</b>	<u>8,857</u>	<u>9,766</u>	<u>909</u>	<u>36,620</u>
<b>UTILITIES</b>							
43	48	5	1.800200 Electricity	178	240	62	570
283	275	(8)	1.800350 Water	1,374	1,375	1	13,965
1,406	1,480	74	1.800850 Trash / Recycling	6,741	7,400	659	17,760
<u>1,731</u>	<u>1,803</u>	<u>72</u>	<b>TOTAL UTILITIES EXPENSE</b>	<u>8,294</u>	<u>9,015</u>	<u>721</u>	<u>32,295</u>
<b>ADMINISTRATIVE</b>							
<b>ADMINISTRATIVE GENERAL</b>							
499	499	0	1.900100 Management	2,977	2,495	(482)	5,984
365	0	(365)	1.900330 Collection Expense	785	0	(785)	0
0	83	83	1.900400 Legal	0	415	415	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(210)	(210)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	0	0	0	400
0	92	92	1.901000 Income Taxes-Fed	720	460	(260)	1,100
(1)	8	9	1.901100 Income Taxes-St	48	40	(8)	100
0	51	51	1.901510 Community Activities	0	255	255	617
26	36	10	1.902200 Office Supplies & Expense	248	180	(68)	435
0	30	30	1.902800 Website	0	150	150	360
0	40	40	1.904999 Other General Admin Expenses	307	200	(107)	475
<u>888</u>	<u>797</u>	<u>(91)</u>	<b>TOTAL GENERAL ADMIN EXP</b>	<u>6,003</u>	<u>4,969</u>	<u>(1,034)</u>	<u>10,955</u>
<u>6,310</u>	<u>6,394</u>	<u>84</u>	<b>TOTAL OPERATING EXPENSES</b>	<u>23,154</u>	<u>23,770</u>	<u>616</u>	<u>79,920</u>
<u>437</u>	<u>266</u>	<u>171</u>	<b>NET OPERATING INCOME/(LOSS)</b>	<u>10,841</u>	<u>9,530</u>	<u>1,311</u>	<u>0</u>