

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	39,960	39,960	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	39,960	39,960	0	79,920
OTHER OPERATING REVENUE							
100	0	100	1.420100 Late Charges	250	0	250	0
13	0	13	1.420300 Late Interest	54	0	54	0
0	0	0	1.445300 Collection Exp Reimb Income	325	0	325	0
0	0	0	1.449100 A/R Credit Balance Write Off	180	0	180	0
113	0	113	TOTAL OTHER OPERATING INCOME	809	0	809	0
6,773	6,660	113	TOTAL OPERATING REVENUE	40,769	39,960	809	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	24	24	50
0	4	4	TOTAL BUILDING EXPENSES	0	24	24	50
GROUND							
3,690	3,690	0	1.700100 Landscape Contract	11,070	11,070	0	29,520
15,442	0	(15,442)	1.700400 Trees	15,442	0	(15,442)	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
0	800	800	1.700900 Sprinklers	0	800	800	1,750
0	0	0	1.701500 Snow Removal	1,477	2,286	809	4,000
19,132	4,490	(14,642)	TOTAL GROUND	27,989	14,256	(13,733)	36,620
UTILITIES							
43	48	5	1.800200 Electricity	221	288	67	570
302	275	(27)	1.800350 Water	1,676	1,650	(26)	13,965
1,421	1,480	59	1.800850 Trash / Recycling	8,162	8,880	718	17,760
1,766	1,803	37	TOTAL UTILITIES EXPENSE	10,060	10,818	758	32,295
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
499	499	0	1.900100 Management	3,476	2,994	(482)	5,984
80	0	(80)	1.900330 Collection Expense	865	0	(865)	0
413	83	(330)	1.900400 Legal	413	498	85	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(252)	(252)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
425	400	(25)	1.900900 Audit/Review/Tax Prep	425	400	(25)	400
0	92	92	1.901000 Income Taxes-Fed	720	552	(168)	1,100
0	8	8	1.901100 Income Taxes-St	48	48	0	100
0	51	51	1.901510 Community Activities	0	306	306	617
23	36	13	1.902200 Office Supplies & Expense	271	216	(55)	435
0	30	30	1.902800 Website	0	180	180	360
0	40	40	1.904999 Other General Admin Expenses	307	240	(67)	475
1,440	1,197	(243)	TOTAL GENERAL ADMIN EXP	7,443	6,166	(1,277)	10,955
22,338	7,494	(14,844)	TOTAL OPERATING EXPENSES	45,492	31,264	(14,228)	79,920
(15,564)	(834)	(14,730)	NET OPERATING INCOME/(LOSS)	(4,723)	8,696	(13,419)	0