

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	46,620	46,620	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	46,620	46,620	0	79,920
OTHER OPERATING REVENUE							
75	0	75	1.420100 Late Charges	325	0	325	0
13	0	13	1.420300 Late Interest	66	0	66	0
0	0	0	1.445300 Collection Exp Reimb Income	325	0	325	0
0	0	0	1.449100 A/R Credit Balance Write Off	180	0	180	0
88	0	88	TOTAL OTHER OPERATING INCOME	896	0	896	0
6,748	6,660	88	TOTAL OPERATING REVENUE	47,516	46,620	896	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	28	28	50
0	4	4	TOTAL BUILDING EXPENSES	0	28	28	50
GROUND							
3,690	3,690	0	1.700100 Landscape Contract	14,760	14,760	0	29,520
(15,442)	625	16,067	1.700400 Trees	0	625	625	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
2,061	250	(1,811)	1.700900 Sprinklers	2,061	1,050	(1,011)	1,750
0	0	0	1.701500 Snow Removal	1,477	2,286	809	4,000
(9,691)	4,565	14,256	TOTAL GROUND	18,298	18,821	523	36,620
UTILITIES							
42	48	6	1.800200 Electricity	263	336	73	570
974	1,365	391	1.800350 Water	2,649	3,015	366	13,965
1,391	1,480	89	1.800850 Trash / Recycling	9,553	10,360	807	17,760
2,406	2,893	487	TOTAL UTILITIES EXPENSE	12,466	13,711	1,245	32,295
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
499	499	0	1.900100 Management	3,975	3,493	(482)	5,984
100	0	(100)	1.900330 Collection Expense	965	0	(965)	0
110	83	(27)	1.900400 Legal	523	581	58	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(294)	(294)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	425	400	(25)	400
0	92	92	1.901000 Income Taxes-Fed	720	644	(76)	1,100
0	8	8	1.901100 Income Taxes-St	48	56	8	100
332	51	(281)	1.901510 Community Activities	332	357	25	617
35	36	1	1.902200 Office Supplies & Expense	306	252	(54)	435
0	30	30	1.902800 Website	0	210	210	360
0	40	40	1.904999 Other General Admin Expenses	307	280	(27)	475
1,076	797	(279)	TOTAL GENERAL ADMIN EXP	8,519	6,963	(1,556)	10,955
(6,209)	8,259	14,468	TOTAL OPERATING EXPENSES	39,283	39,523	241	79,920
12,957	(1,599)	14,556	NET OPERATING INCOME/(LOSS)	8,234	7,097	1,137	0