

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	53,280	53,280	0	79,920
<u>6,660</u>	<u>6,660</u>	<u>0</u>	TOTAL OPERATING ASSESSMENTS	<u>53,280</u>	<u>53,280</u>	<u>0</u>	<u>79,920</u>
OTHER OPERATING REVENUE							
125	0	125	1.420100 Late Charges	450	0	450	0
9	0	9	1.420300 Late Interest	76	0	76	0
0	0	0	1.445300 Collection Exp Reimb Income	325	0	325	0
0	0	0	1.449100 A/R Credit Balance Write Off	180	0	180	0
<u>134</u>	<u>0</u>	<u>134</u>	TOTAL OTHER OPERATING INCOME	<u>1,031</u>	<u>0</u>	<u>1,031</u>	<u>0</u>
<u>6,794</u>	<u>6,660</u>	<u>134</u>	TOTAL OPERATING REVENUE	<u>54,311</u>	<u>53,280</u>	<u>1,031</u>	<u>79,920</u>
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	32	32	50
<u>0</u>	<u>4</u>	<u>4</u>	TOTAL BUILDING EXPENSES	<u>0</u>	<u>32</u>	<u>32</u>	<u>50</u>
GROUPS							
3,690	3,690	0	1.700100 Landscape Contract	18,450	18,450	0	29,520
0	625	625	1.700400 Trees	0	1,250	1,250	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
204	250	46	1.700900 Sprinklers	2,265	1,300	(965)	1,750
120	0	(120)	1.701100 Backflow Testing	120	0	(120)	0
0	0	0	1.701500 Snow Removal	1,477	2,286	809	4,000
<u>4,014</u>	<u>4,565</u>	<u>551</u>	TOTAL GROUNDS EXPENSE	<u>22,312</u>	<u>23,386</u>	<u>1,074</u>	<u>36,620</u>
UTILITIES							
43	48	5	1.800200 Electricity	306	384	78	570
1,551	2,400	849	1.800350 Water	4,200	5,415	1,215	13,965
1,418	1,480	62	1.800850 Trash / Recycling	10,972	11,840	868	17,760
<u>3,012</u>	<u>3,928</u>	<u>916</u>	TOTAL UTILITIES EXPENSE	<u>15,478</u>	<u>17,639</u>	<u>2,161</u>	<u>32,295</u>
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
499	499	0	1.900100 Management	4,473	3,992	(481)	5,984
60	0	(60)	1.900330 Collection Expense	1,025	0	(1,025)	0
455	83	(372)	1.900400 Legal	978	664	(314)	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(336)	(336)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	425	400	(25)	400
0	92	92	1.901000 Income Taxes-Fed	720	736	16	1,100
0	8	8	1.901100 Income Taxes-St	48	64	16	100
0	51	51	1.901510 Community Activities	332	408	76	617
29	36	7	1.902200 Office Supplies & Expense	334	288	(46)	435
0	30	30	1.902800 Website	0	240	240	360
0	40	40	1.904999 Other General Admin Expenses	307	320	13	475
<u>1,042</u>	<u>797</u>	<u>(245)</u>	TOTAL GENERAL ADMIN EXP	<u>9,561</u>	<u>7,760</u>	<u>(1,801)</u>	<u>10,955</u>
<u>8,068</u>	<u>9,294</u>	<u>1,226</u>	TOTAL OPERATING EXPENSES	<u>47,350</u>	<u>48,817</u>	<u>1,467</u>	<u>79,920</u>
<u>(1,273)</u>	<u>(2,634)</u>	<u>1,361</u>	NET OPERATING INCOME/(LOSS)	<u>6,960</u>	<u>4,463</u>	<u>2,497</u>	<u>0</u>