

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
ASSESSMENT REVENUE							
6,660	6,660	0	1.400100 Assessments	59,940	59,940	0	79,920
6,660	6,660	0	TOTAL OPERATING ASSESSMENTS	59,940	59,940	0	79,920
OTHER OPERATING REVENUE							
125	0	125	1.420100 Late Charges	575	0	575	0
12	0	12	1.420300 Late Interest	88	0	88	0
0	0	0	1.445300 Collection Exp Reimb Income	325	0	325	0
412	0	412	1.449100 A/R Credit Balance Write Off	592	0	592	0
549	0	549	TOTAL OTHER OPERATING INCOME	1,580	0	1,580	0
7,209	6,660	549	TOTAL OPERATING REVENUE	61,520	59,940	1,580	79,920
OPERATING EXPENSES							
BUILDING							
0	4	4	1.501300 Lighting Exterior	0	36	36	50
0	4	4	TOTAL BUILDING EXPENSES	0	36	36	50
GROUND							
0	3,690	3,690	1.700100 Landscape Contract	18,450	22,140	3,690	29,520
0	0	0	1.700400 Trees	0	1,250	1,250	1,250
0	0	0	1.700700 Flowers, Beds & Shrubs	0	100	100	100
0	250	250	1.700900 Sprinklers	2,265	1,550	(715)	1,750
0	0	0	1.701100 Backflow Testing	120	0	(120)	0
0	0	0	1.701500 Snow Removal	1,477	2,286	809	4,000
0	3,940	3,940	TOTAL GROUND	22,312	27,326	5,014	36,620
UTILITIES							
43	48	5	1.800200 Electricity	349	432	83	570
1,433	2,950	1,517	1.800350 Water	5,633	8,365	2,732	13,965
1,418	1,480	62	1.800850 Trash / Recycling	12,389	13,320	931	17,760
2,894	4,478	1,584	TOTAL UTILITIES EXPENSE	18,372	22,117	3,745	32,295
ADMINISTRATIVE							
ADMINISTRATIVE GENERAL							
499	499	0	1.900100 Management	4,972	4,491	(481)	5,984
120	0	(120)	1.900330 Collection Expense	1,145	0	(1,145)	0
0	83	83	1.900400 Legal	978	747	(231)	1,000
0	(42)	(42)	1.900500 Reimbursed Legal	0	(378)	(378)	(500)
0	0	0	1.900700 Insurance	918	984	66	984
0	0	0	1.900900 Audit/Review/Tax Prep	425	400	(25)	400
0	92	92	1.901000 Income Taxes-Fed	720	828	108	1,100
0	8	8	1.901100 Income Taxes-St	48	72	24	100
0	51	51	1.901510 Community Activities	332	459	127	617
29	36	7	1.902200 Office Supplies & Expense	364	324	(40)	435
166	30	(136)	1.902800 Website	166	270	104	360
0	40	40	1.904999 Other General Admin Expenses	307	360	53	475
814	797	(17)	TOTAL GENERAL ADMIN EXP	10,375	8,557	(1,818)	10,955
3,708	9,219	5,511	TOTAL OPERATING EXPENSES	51,059	58,036	6,977	79,920
3,501	(2,559)	6,060	NET OPERATING INCOME/(LOSS)	10,461	1,904	8,557	0